

**CITY OF COLD LAKE
BYLAW NO. 901-UT-26
50 STREET PAVED LANE WAY LOCAL IMPROVEMENT BYLAW**

A BYLAW OF THE CITY OF COLD LAKE, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE MUNICIPAL COUNCIL TO INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID CITY FOR THE PURPOSE OF CONSTRUCTING A PAVED LANEWAY EAST OF 50 STREET TO CONNECT THE EAST PORTION OF PLAN 0221507 BLOCK 29 LOTS 3-4 AND PLAN 0426501 BLOCK 29 LOTS 6-7, THE WEST PORTIONS OF PLAN 0121939 BLOCK 29 LOT 5, AND THE NORTH PORTIONS OF PLAN 8920030 BLOCK 7 LOT 2 WITHIN PLAN 6350HW.

WHEREAS pursuant to Section 397 of the *Municipal Government Act*, RSA 2000, Chapter M-26, as amended, Council must adopt a Local Improvement Bylaw to authorize the financing, undertaking and completion of the design and construction of a paved laneway to connect the eastern portions of Plan 0221507 Block 29 Lots 3-4 and Plan 0426501 Block 29 Lots 6-7, the west portions of Plan 0121939 Block 29 Lot 5, and the north portions of Plan 8920030 Block 7 Lot 2 to 43rd Avenue through the right of way Plan 6350HW.

WHEREAS the Council have agreed that the project proceed in the amount of One Hundred and Seventy-Four Thousand Dollars, (\$174,000.00) and;

WHEREAS in order to design, construct and, complete the said project, a fund of One Hundred and Seventy-four Thousand (\$174,000.00) Dollars, will be necessary.

WHEREAS the said indebtedness is to be repaid over a period of ten (10) years in annual installments with interest not exceeding ten percent (10%) or the interest rate fixed from time to time by the Alberta Municipal Financing Corporation per annum payable annually, and;

WHEREAS the estimated lifetime of the project is ten (10) years, and;

WHEREAS pursuant to provisions of the *Municipal Government Act*, RSA 2000, Chapter M-26, and amendments thereto, that Council has not received a sufficient petition against undertaking and completing Construction of the laneway, the costs thereof to be assessed against the owners in accordance with the attached Schedule "A".

NOW THEREFORE the Council of the City of Cold Lake in the Province of Alberta, in Council duly assembled, hereby enacts as follows:

SECTION 1 – TITLE

1.1 This Bylaw shall be cited as the "Bylaw No. 901-UT-26, 50 Street Paved Laneway Local Improvement Bylaw".

SECTION 2 – LOCAL IMPROVEMENT PAYMENT PARAMETERS

2.1 The sum of One Hundred and Seventy-Four Thousand Dollars, (\$174,000.00) will be expended for the purpose of design and construction of a paved laneway to connect the eastern portions of Plan 0221507 Block 29 Lots 3-4 and Plan 0426501 Block 29 Lots 6-7, the west portions of Plan 0121939 Block 29 Lot 5, and the north portions of Plan 8920030 Block 7 Lot 2 to 43rd Avenue in the City of Cold Lake.

2.2 That the amount of One Hundred and Seventy-four Thousand Dollars, (\$174,000.00) shall be collected within ten (10) years.

2.3 That the amount of One Hundred and Seventy-Four Thousand Dollars, (\$174,000.00) be collected by way of special assessment as herein provided in attached Schedule "A".

2.4 The rate of interest charged to the assessed property owners in attached Schedule "A" shall be the rate charged by Alberta Municipal Financing Corporation at the time that the assessment is levied.

2.5 The said indebtedness is contracted on the credit and security of the City of Cold Lake.

SECTION 3 – ENACTMENT

3.1 That this Bylaw shall take effect on the date of the final passing thereof.

FIRST READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this 10th day of March, A.D. 2026, on motion by Councillor Bailey.

**CARRIED
UNANIMOUSLY**



SECOND READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this 14th day of April, A.D. 2026, on motion by Councillor Cowell.

**CARRIED
UNANIMOUSLY**

THIRD AND FINAL READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this 14th day of April, A.D. 2026, on motion by Councillor Lefebvre.

**CARRIED
UNANIMOUSLY**

Executed this 20th day of April, 2026.

CITY OF COLD LAKE

MAYOR



CHIEF ADMINISTRATIVE OFFICER

SCHEDULE "A"
BYLAW NO. 901-UT-26

LOCAL IMPROVEMENT PLAN

50 STREET PAVED LANE WAY

The purpose of this local improvement plan is to design and construct a paved laneway to provide rear access to the proposed commercial developments within the adjacent lots shown in Figure 1 of Schedule A. The proposed 6.0m laneway would connect to 43 Avenue and travel south 110.0m before terminating with a temporary turning bulb (Cul-De-Sac). The proposed lane way will be constructed within the existing 10.0m right of way described by survey plan 6350HW.

The following table outlines the benefitted parcels and the number of meters fronting the lane way:

LEGAL DESCRIPTION	Length of Lot Frontage (m)
Lot 5 Block 29 Plan 012 1939	115.4
Lot 4 Block 29 Plan 002 1507	23.9
Lot 3 Block 29 Plan 002 1507	30.5
Lot 7 Block 29 Plan 042 6501	26.0
Lot 6 Block 29 Plan 042 6501	36.9
Total Benefit Length for Five properties	232.7

The estimated costs for the design and construction of the proposed paved lane way is \$174,000.00. With an amortization period of ten (10) years plan and at an annual interest rate of 3.81%, the following table outlines the financing for this project.

Annual interest rate	3.81%
Loan Term (in years)	10
Payments per year	1
Loan Amount	\$174,000.00

Period	Payment	Interest	Principal	Balance
1	\$21,250.20	\$6,629.40	\$14,620.80	\$159,379.20
2	\$21,250.20	\$6,072.35	\$15,177.85	\$144,201.35
3	\$21,250.20	\$5,494.07	\$15,756.13	\$128,445.23
4	\$21,250.20	\$4,893.76	\$16,356.43	\$112,088.79
5	\$21,250.20	\$4,270.58	\$16,979.61	\$95,109.18
6	\$21,250.20	\$3,623.66	\$17,626.54	\$77,482.64
7	\$21,250.20	\$2,952.09	\$18,298.11	\$59,184.53
8	\$21,250.20	\$2,254.93	\$18,995.27	\$40,189.27
9	\$21,250.20	\$1,531.21	\$19,718.99	\$20,470.28
10	\$21,250.20	\$779.92	\$20,470.28	\$0.00
Total	\$212,501.97	\$38,501.97		

Including accrued interest, the total cost of this project is \$212,501.97. The apportioned accrued cost per meter of each property is \$913.20.

The following table breaks down the annual rate for each property to be paid for a period of ten (10) years.

LEGAL DESCRIPTION	Lot Frontage Length (m)	Annual Payment	Total Assessment
Lot 5 Block 29 Plan 012 1939	115.4	\$10,538.34	\$105,383.44
Lot 4 Block 29 Plan 002 1507	23.9	\$2,182.55	\$21,825.51
Lot 3 Block 29 Plan 002 1507	30.5	\$2,785.26	\$27,852.64
Lot 7 Block 29 Plan 042 6501	26.0	\$2,374.33	\$23,743.24
Lot 6 Block 29 Plan 042 6501	36.9	\$3,369.72	\$33,697.14
Total	232.7	\$21,250.20	\$212,501.97
Accrued cost, including interest	\$212,501.97		
Accrued cost per metre	\$913.20		
Annual cost	\$21,250.20		
Annual cost per meter	\$91.32		



Figure 1: Location Plan