## CITY OF COLD LAKE BYLAW NO. 875-AN-25 2025 SUPPLEMENTARY TAX RATE BYLAW

THIS BYLAW AUTHORIZES THE COUNCIL OF THE MUNICIPALITY TO IMPOSE A SUPPLEMENTARY TAX IN RESEPECT OF PROPERTY THAT HAS HAD A SUPPLEMENTARY ASSESSMENT PREPARED.

WHEREAS, the *Municipal Government Act* permits Council to impose a supplementary tax in respect of certain property;

**AND WHEREAS,** the Council of the City of Cold Lake has passed Bylaw No. 874-AN-25 being a bylaw authorizing the rates of taxation to be levied against assessable property for the 2025 taxation year;

**AND WHEREAS**, the Council of the City of Cold Lake has passed Bylaw No. 862-AN-25 being a bylaw authorizing the preparation of supplementary assessments for improvements for the purpose of imposing a supplementary tax for the 2025 taxation year;

**AND WHEREAS**, in any year a Council passes a bylaw authorizing supplementary assessments to be prepared in respect of property, the Council must, in the same year, pass a bylaw authorizing it to impose a supplementary tax in respect of that property and the rates set in this supplementary tax bylaw must be the same rates set in the property tax bylaw;

**NOW THEREFORE**, the Council of the City of Cold Lake, in the Province of Alberta, in Council duly assembled, pursuant to the terms of the *Municipal Government Act*, hereby enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property in respect of which supplementary assessments are prepared for the City of Cold Lake:

Tax	Rate
-----	------

General Municipal		
Residential	8.5295	
Residential $-7+$ year vacant	9.3825	
Multi-Family Residential	8.5295	
Non-residential	13.5791	
Non-residential – 7+ year vacant	14.9370	
Machinery & Equipment	13.5791	
Residential – Annexed	2.8560	
Farmland – Annexed	5.0000	
Non-Residential – Annexed	13.5791	
Alberta School Foundation Fund		
Residential/Farmland	2.6746	
Non-residential	3.9017	
Opted Out School Boards		
Residential/Farmland	2.6746	
Non-residential	3.9017	
Lakeland Seniors Foundation	.0909	
Designated Industrial Property	.0702	

**Ceneral Municipal** 

2. That this Bylaw shall take force and effect on the date of final passing thereof.

**FIRST READING** passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this 10<sup>th</sup> day of June, 2025 A.D. on motion by Councillor Vining.

CARRIED UNANIMOUSLY

**SECOND READING** passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this 24<sup>th</sup> day of June, 2025 A.D. on motion by Councillor Parker.

CARRIED UNANIMOUSLY

**THIRD READING** passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this 24<sup>th</sup> day of June, 2025 A.D. on motion by Councillor Lefebvre.

CARRIED UNANIMOUSLY

## Executed this 27<sup>th</sup> day of June, 2025.

## **CITY OF COLD LAKE**

mmmmm COLD MAYOR CORPORATE 07 CHIEF ADMINISTRA **TIVE OFFICER** 1112000000000000000000