

**CITY OF COLD LAKE
BYLAW NO. 906-AN-26
2026 TAX RATE BYLAW**

A BYLAW OF THE CITY OF COLD LAKE, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2026 TAXATION YEAR.

WHEREAS the City of Cold Lake has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held on December 9, 2025;

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the City of Cold Lake for 2026 total \$61,334,897.00 and;

WHEREAS the estimated revenues and transfers from all sources other than taxation is estimated at \$36,100,514.35 and the balance of \$25,234,382.65 is to be raised by general municipal taxation, and;

WHEREAS the requisitions including any under or over levy are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	4,469,777.92
Non-Residential	1,183,878.00
Opted Out School Board	
Residential/Farmland	851,693.12
Non-Residential	1,540,480.13
ASFF Requisition Allowance	
Senior Foundation	217,051.97
Designated Industrial Properties	2,213.83 and,

WHEREAS the Council of the City of Cold Lake is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions, and;

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000, and Order of Council 356/2018 for Annexed Land and,

WHEREAS the assessed value of all taxable and GIL property in the City of Cold Lake as shown on the assessment roll is:

Assessment Class	Assessment
Residential	1,780,617,840
Residential – 7+ year vacant	18,370,000
Multi-Family Residential	111,043,000
Non-Residential	626,477,350
Non-Residential – 7+ year vacant	13,806,000
Farmland	146,100
Machinery and Equipment	931,160
Residential – Annexed	7,902,000
Farmland – Annexed	161,540
Non-Residential - Annexed	194,220
Total Assessment	2,559,649,210

NOW THEREFORE Under the authority of the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000, the council of the City of Cold Lake in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all properties as shown on the assessment roll of the City of Cold Lake:

General Municipal	Tax Levy	Assessment	Rate
Residential/Farmland	15,105,152.04	1,780,763,940	8.4824
Residential – 7+ year vacant	171,403.12	18,370,000	9.3306
Multi-Family Residential	941,911.14	111,043,000	8.4824
Non-Residential	8,763,854.30	626,477,350	13.9891
Non-Residential – 7+ year vacant	212,446.73	13,806,000	15.3880
Machinery and Equipment	13,026.09	931,160	13.9891
Residential – Annexed	22,568.11	7,902,000	2.8560
Farmland – Annexed	1,292.32	161,540	8.0000
Non-Residential - Annexed	2,716.96	194,220	13.9891
Total General Municipal	25,234,370.81	2,559,649,210	
ASFF	Tax Levy	Assessment	Rate
Residential/Farmland	4,324,736.17	1,557,453,245	2.7768
Non-Residential	1,186,929.19	279,047,653	4.2535
Total ASFF	5,511,665.36	1,836,500,898	
Opted Out School Board	Tax Levy	Assessment	Rate
Residential/Farmland	1,001,556.06	360,687,143	2.7768

Non-Residential	1,532,591.02	360,312,923	4.2535
Total	2,534,147.08	721,000,066	
Senior Foundation	Tax Levy	Assessment	Rate
Residential/Farmland/Non-Residential	217,211.89	2,558,443,934	0.0849
Designated Industrial Property	Tax Levy	Assessment	Rate
Non-Residential	2,213.36	30,237,216	0.0732

2. That this Bylaw shall take effect on the date of third and final reading.

FIRST READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta this 28th day of April, 2026 A.D. on motion by Councillor Vining.

**CARRIED
UNANIMOUSLY**

SECOND READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta this 12th day of May, 2026 A.D. on motion by Councillor Lefebvre.

**CARRIED
UNANIMOUSLY**

THIRD AND FINAL READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta this 12th day of May, 2026 A.D. on motion by Councillor Cowell.

**CARRIED
UNANIMOUSLY**

Executed this 14th day of May, 2026.

CITY OF COLD LAKE

MAYOR

CHIEF ADMINISTRATIVE OFFICER

